

Club Information

Legal name

Hagley Golf Club Inc.

Type of entity and legal basis

Hagley Golf Club Inc. is an incorporated society registered under the Incorporated Societies Act 1908.

Incorporation Number

219326

Club's purpose / mission

To foster and encourage the development of the game of golf in centre of Christchurch city.

To provide for the members of the club and public, a golf course, clubhouse and other facilities that will enhance their golfing experience.

Club Structure

The club is an incorporated society that provides golf facilities for members and the general public. Its operations are governed by its constitution.

The club is overseen by an Executive Committee, whose members are:

P Dearsley - President
A Timu - Vice President
R King - Club Captain
J Tonner - Vice Captain
M Grace - Treasurer
P Allsop
B Grant
P Sullivan
A Upritchard

Main sources of the club's cash and resources

The club's primary source of funding is through members fees, green fees, and grants and donations.

Club's reliance on volunteers and donated goods

The club would not exist without the help and support of a number of dedicated supporters who both volunteer and donate resources to the club.

Statement of Service Performance

Description of the entity's outcomes

These are based around 5 key objectives for the Club that underpin the Purpose/Mission:

1. **Membership and marketing:** A significant drop in membership in an increasingly competitive environment has impacted on the financial results. The Club continues to provide a variety of marketing initiatives for the recruitment and retention of members although this year has proved harder than in previous years.
2. **The Course:** For most of the year the Club had a qualified Green Keeper. In addition with the benefit of essential equipment purchased during the year the course has been in its best condition for many years.
3. **Governance and Management:** The executive meet monthly and there is virtually full attendance. For the last few years the Club has moved from an operational management model to a voluntary model. The Club is now dependent on volunteers for it to remain viable.
4. **Clubhouse and Facilities:** Earthquake repairs have been completed although minor alterations are required to obtain a Code Compliance in relation to a Building Consent lodged in 2013. Little has changed in the facilities that provide members a comfortable and pleasant environment.
5. **Communication and Culture:** The Club's website has become informative and appealing as an important tool along with other social media. Members are sent newsletters from time to time. The Club promotes a friendly approach that is inclusive and culturally diverse.

Members

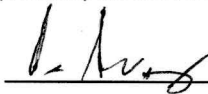
	This Year	Last Year
Full	112	167
Associate	23	30
12 Hole	20	20
Summer	8	0
Juniors	7	11
Others	5	7
Total as at year end	175	235

Statement of Receipts and Payments

	Notes	This Year \$	Last Year \$
Operating Receipts	2		
Subscriptions from members		49,733	61,147
Levies from members		7,875	9,990
Green Fees		48,840	52,262
Grants and donations		25,429	20,974
Receipts from sale of goods		32,671	33,323
Interest		148	141
Other receipts		330	3,400
Total operating receipts		165,026	181,237
Operating Payments	3		
Course maintenance payments		94,511	79,577
Levy payments		9,552	10,829
Payments related to sale of goods		17,126	14,843
Other operating payments		24,824	30,814
Total operating payments		146,013	136,063
Operating surplus / (deficit)		19,013	45,174
Capital Receipts	2		
Receipts from sale of resources		1,304	6,437
Receipts from borrowings		18,020	22,707
Capital Payments	3		
Purchase of resources		44,640	37,052
Repayment of borrowings		16,271	21,633
Increase / (decrease) in bank accounts and cash		-22,574	15,633
Bank accounts and cash at the beginning of the financial year		23,072	7,439
Bank accounts and cash at the end of the financial year		498	23,072
Represented by:			
Current account		-191	9,643
Savings account		390	13,129
Cash float		300	300
Total bank accounts and cash at the end of the financial year		499	23,072

This performance report has been approved by the Committee, for and on behalf of Hagley Golf Club:

Signature:



Position:

President

Date:

1/12/18



Treasurer

1/12/18

This financial statement should be read in conjunction with the accompanying notes on pages 7-9.

Statement of Resources and Commitments

Schedule of Resources	This Year \$	Last Year \$
Bank accounts and cash (from statement of receipts and payments)	499	23,072
Money held on behalf of others		
NZ and Canterbury Golf Levies	4,049	4,791
Money owed to the Club		
GST Receivable	714	1,749
Membership Fees and Levies due	5,459	8,377
Ministry of Social Development	1,980	0

Other resources	Amount	Amount
Shop stock on hand	1,365	1,462
Bar stock on hand	609	436
Buildings	-	-
Furniture and Fittings	-	-
Plant and Equipment		
Lastec Mower	-	-
Kubota Tractor	-	-
John Deere Fairway Mower	-	-
Greens Mowers	-	-
Irrigation Equipment	-	-
Vehicles		
John Deere Workman	-	-
Nissan Nirvara	-	-

This financial statement should be read in conjunction with the accompanying notes on pages 7-9.

Statement of Resources and Commitments

Schedule of Commitments	This Year \$	Last Year \$
Money payable by the Club	Amount	Amount
Accounts Payable	14,859	18,685
NZ and Canterbury Golf Levies	4,049	4,791
Wages and PAYE Payable	2,672	2,553
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Other commitments	Amount	Amount
John Deere Financial	4,953	-
UDC	9,550	14,940
DLL	11,680	18,183
Members Loans	10,250	-

Guarantees

The Club has not provided any guarantees (2017: Nil)

This financial statement should be read in conjunction with the accompanying notes on pages 7-9.

Statement of Resources and Commitments

Schedule of Information	This Year \$	Last Year \$
Grants or donations with conditions attached (where conditions not fully met at balance date)	Amount	Amount

A grant for \$5,000 was received for the purchase of new clubs. As at 30th September 2018, \$2,350 had still to be spent, and this was amount was subsequently spent during October 2018.

Resources used as security for borrowings

Lastec Mower - DLL
Kubota Tractor - UDC Finance
John Deere Workman - John Deere Finance

Notes to the Performance Report**1 Accounting Policies****Basis of preparation**

Hagley Golf Club is permitted by law to apply PBE SFR-C(NFP) Public Benefit Entity Simple Format Reporting - Cash (Not-for Profit) as established by the External Reporting Board for registered charities and has elected to do so. This is the first year of its adoption.

It has previously followed NZ GAAP and the comparative numbers have been restated.

All transactions are reported in the Statement of Receipts and Payments and related Notes to the Performance Report on a cash basis.

Goods and Services Tax (GST)

Hagley Golf Club is registered for GST. Therefore amounts recorded in the Performance Report are exclusive of GST (if any). GST owing, or GST refunds as at reporting date are shown in the Statement of Resources and Commitments.

Notes to the Performance Report

2 Analysis of Receipts

	This Year \$	Last Year \$
Grants and donations		
Grants	19,000	15,304
Donations	6,429	5,670
Receipts from sale of goods		
Shop receipts	12,047	15,089
Bar receipts	20,624	18,235
Other receipts		
Sponsorship receipts	-	3,294
Capital Receipts		
Receipts from sale of resources	1,304	6,437
Receipts from members loans	10,250	-
Receipts from borrowings	7,770	22,707

3 Analysis of Payments

		This Year \$	Last Year \$
Course maintenance payments			
Course maintenance	1	46,258	35,407
Staff wages	2	48,253	44,170
Payments related to sale of goods			
Shop expenses		6,749	5,095
Bar expenses		10,377	9,748
Other operating payments			
Administration costs		14,785	17,195
Insurance	3	7,896	11,352
Other operating costs		2,143	2,267
Capital Payments			
Purchase of resources	4	44,640	37,052
Repayment of borrowings		16,271	20,052

1 Includes \$4,000 paid for next year's fertilizer requirements

2 Reimbursement of \$1,980 from MSD received in October 2018

3 2018: reduced insurance premiums. (2017: includes finance charges)

4 2018: includes John Deere fairway mower \$13,044; John Deere Workman \$12,500; Loader attachment \$8,000 and Sprayer \$5,300.
(2017: includes Lastec mower \$36,400).

Notes to the Performance Report**4 Related Party Transactions**

	This Year \$	Last Year \$
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Some members have lent the Club money
to enable purchase of a fairway mower

10,250

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5 Events after reporting date

There are no significant events after reporting date