

# Hagley Golf Club Inc

## Cash Summary

### Year ended 30 September 2017

	<b>2,017</b> Actual \$	<b>2,016</b> Actual \$
<b>Operating cash inflows</b>		
Subscriptions	61,147	55,036
Green fees	52,262	68,253
Trading receipts - net	18,480	15,989
Sponsorship income	3,294	2,400
Donations	5,670	0
Levies	9,990	10,629
Other	247	48
	<u>151,091</u>	<u>152,355</u>
<b>Operating cash outflows</b>		
Course maintenance	35,407	32,029
Staff wages	44,170	46,805
Administration costs	29,036	27,205
Finance and interest	2,541	2,020
Levies	10,829	23,644
Other operating costs	2,569	6,713
	<u>124,552</u>	<u>138,416</u>
<b>Net cash flows from operating</b>	<u>26,539</u>	<u>13,940</u>
Purchase of plant & equipment	-37,052	-49,846
Sale of plant & equipment	6,437	3,043
Grants received	15,304	8,696
Proceeds from loans	22,707	45,943
Loans repaid	-20,052	-7,059
GST	1,749	-4,447
<b>Net increase ( decrease) in cash</b>	<u>15,633</u>	<u>10,270</u>
Cash at 1st October	7,439	-2,831
<b>Cash as at 30th September</b>	<u><b>23,072</b></u>	<u><b>7,439</b></u>

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## Statement of Financial Position

### As at 30 September 2017

	<b>2,017</b>	<b>2,016</b>
	\$	\$
<b>Current assets</b>		
Cash and bank balances	23,072	7,439
Accounts receivable	690	5,127
Stock on hand	1,898	1,150
	<u>25,660</u>	<u>13,715</u>
<b>Non current assets</b>		
Fixed assets	148,241	142,609
<b>Total assets</b>	<u>173,901</u>	<u>156,324</u>
<b>Current Liabilities</b>		
Accounts payable	18,685	17,381
Bank overdraft	0	0
GST payable	-715	-660
Subscriptions in advance	2,146	452
Holiday pay accrual	1,053	0
Current portion of loans	11,803	17,219
	<u>32,971</u>	<u>34,392</u>
<b>Non current liabilities</b>		
Equipment loans	21,320	22,922
<b>Total liabilities</b>	<u>54,291</u>	<u>57,314</u>
<b>Net assets</b>	<u>119,610</u>	<u>99,010</u>